

Figure 1: Regional Setting of the Cascabel Project, in the northern Andean Copper Belt.

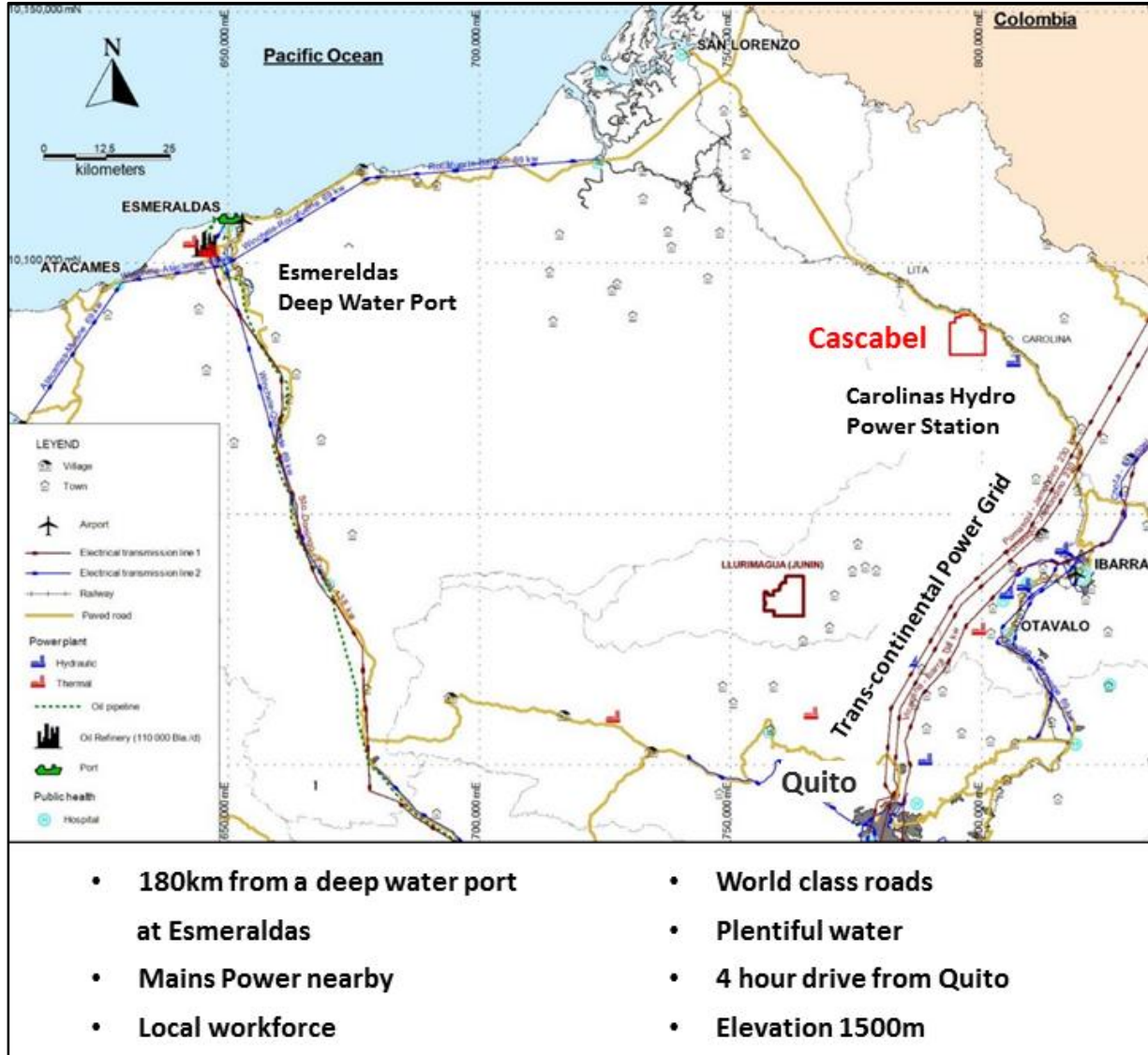


Figure 2: Location of Cascabel project in northern Ecuador.

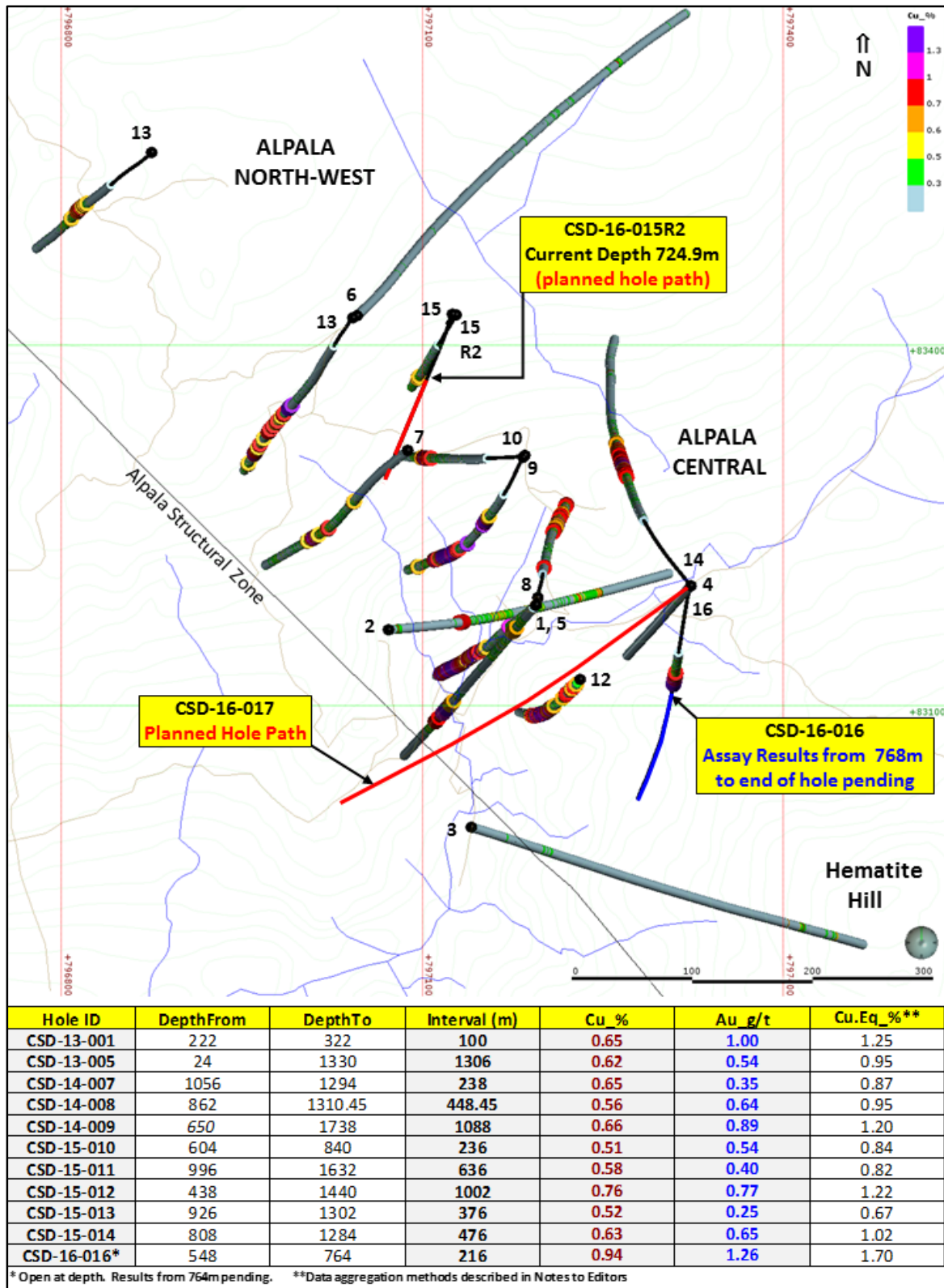


Figure 3: Location of drill holes, showing recent results from Hole 14, the progress of Hole 15R2, planned Hole 17, and highlights of drilling results to date.

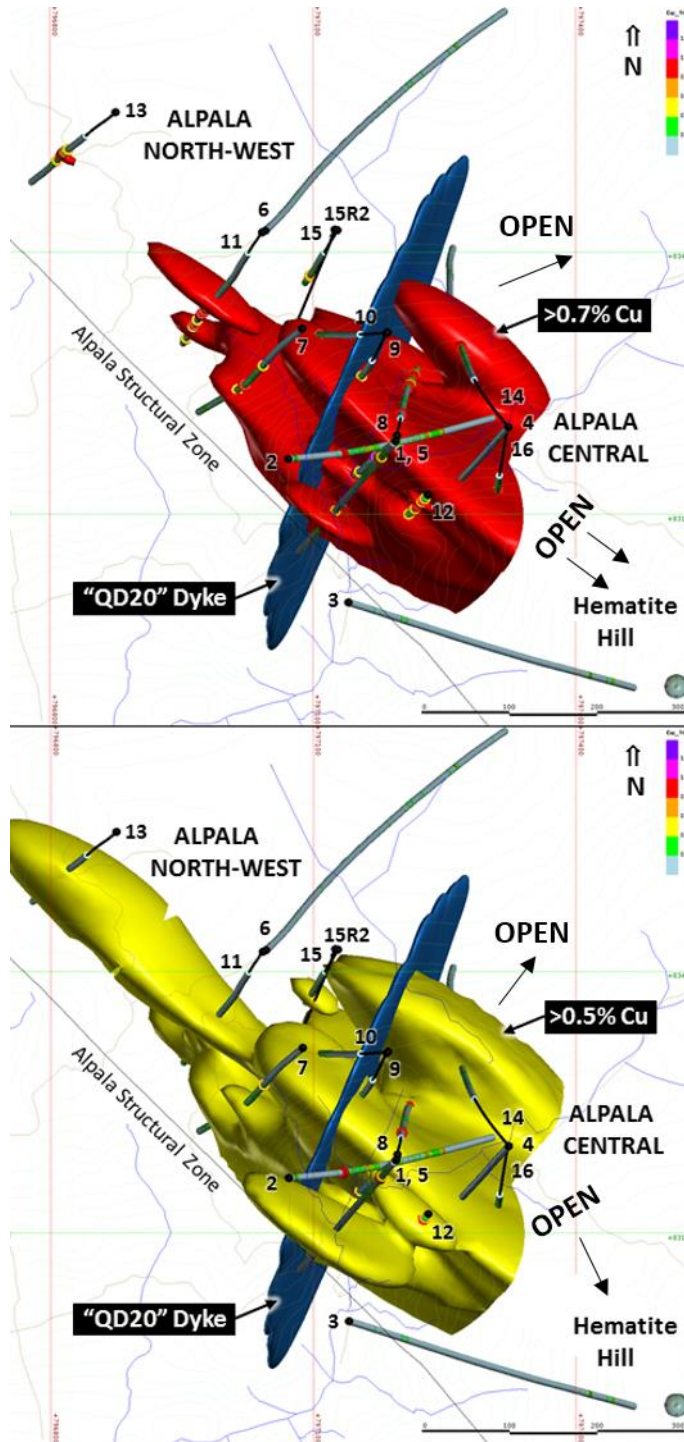


Figure 4: The Alpala Central Deposit defined by geologically constrained copper interpolants defining rock containing greater than 0,5% and greater than 0.7%.copper respectively.

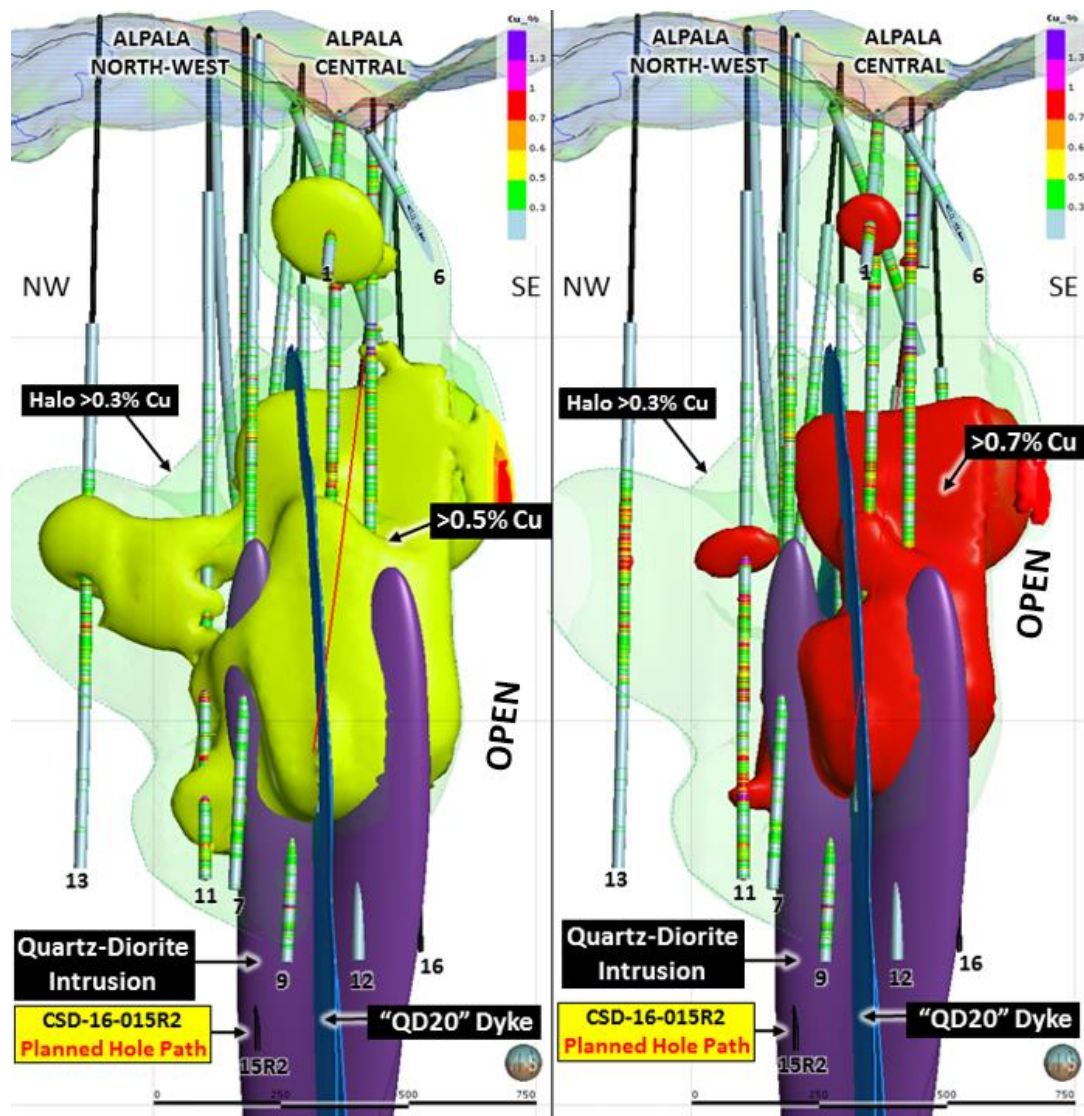


Figure 5: The developing three dimensional Geological Model at Alpala, looking north-east.

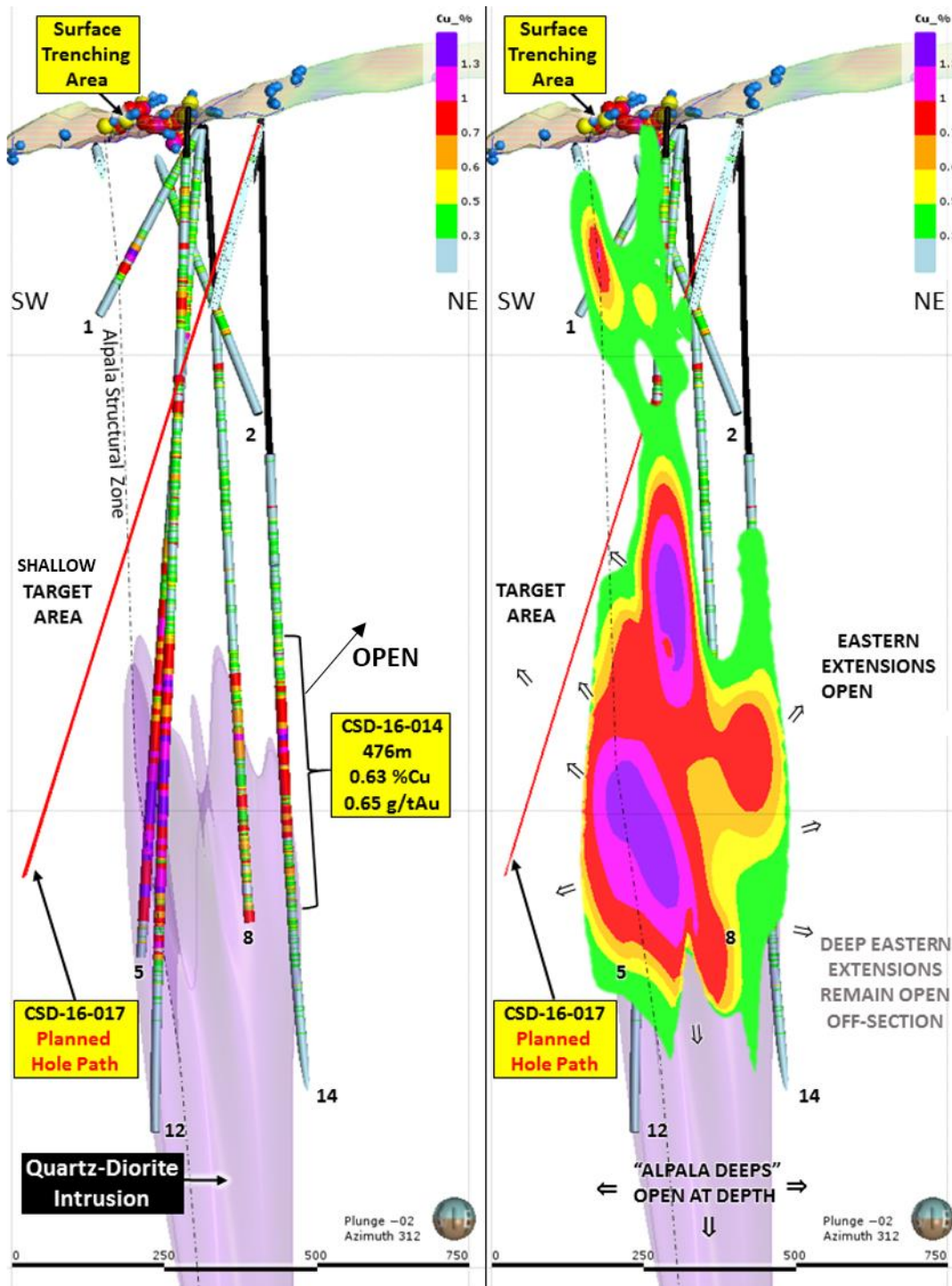


Figure 6: Cross-section, looking north-west showing Hole 14 results, planned Hole 17, and target areas along the 796950N section. Section width \pm 75m.