



**Management's Discussion & Analysis of  
Financial Conditions & Results of Operations**

**To June 30, 2009**

## **CORNERSTONE CAPITAL RESOURCES INC.**

### **Consolidated Results To June 30, 2009**

#### **Management's Discussion & Analysis of Financial Conditions & Results of Operations**

*The following discussion and analysis, dated August 21, 2009, should be read in conjunction with the Consolidated Financial Statements and related notes. All dollar amounts are stated in Canadian dollars, unless otherwise noted.*

*This discussion includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address exploration drilling, exploration activities and events or developments that Cornerstone Capital Resources Inc. (the "Company" or "Cornerstone") expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include market prices, exploration and exploration successes, continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and that actual results or developments may differ materially from those projected in the forward-looking statements.*

#### **Description of Business**

Cornerstone Capital Resources Inc. was formed in July 1999 and began trading on the now TSX Venture Exchange on November 29, 1999 under the trading symbol "CTP". The symbol was changed to "CGP" after shareholders approved a one for three share consolidation during January of 2003. Cornerstone Resources Inc. (CRI), Cornerstone International Inc. (CII), Cornerstone Ecuador S.A. and La Plata Minerales S.A are wholly owned subsidiaries involved in mineral exploration and development. The Company's properties, all located in Canada and Ecuador, have exploration potential for deposits of base and precious metals, industrial minerals and uranium.

#### **Results of Operations**

***The six-month period ending June 30, 2009 compared with the six-month period ending June 30, 2008.***

At January 1, 2009, exploration properties held by the Company totalled 11,544 claims. During the first six months of 2009, a number of property claims were dropped, leaving the Company with a total of 8,984 claims in Canada and 17 concessions in Ecuador at the end of June 2009.

During the six-month period ending June 30, 2009 the Company had a net loss of \$540,298 - \$0.007 per share, compared to a net loss of \$1,501,898 - \$0.02 per share for the same period in 2008. Expenses

incurred during the six-month period ending June 30, 2009 were \$854,938 compared to \$1,625,986 for the same period in 2008. The decrease of \$771,048 during the period was due to a number of factors, the most notable of which are:

**General and administrative expenses** decreased by \$573,246 due to reduced exploration activities in Canada and Ecuador. The Company is also continuing a significant cost reduction effort as a result of the current adverse economic environment.

**Mineral property costs abandoned** was \$58,247 higher than the same period in 2008 as the Company continues to closely review properties and only capitalize those where future exploration work is expected to be carried out in the near-term.

**Stock-based compensation** decreased by \$164,943 due primarily to lower share prices relative to options issued during the same period last year.

**Amortization** decreased by \$19,112 during the six months ended June 30, 2009 compared to the same period last year as the Company has not recently purchased any significant additional capital equipment.

**Unrealized loss on value of share purchase warrants** was nil during the first six months of 2009 compared to \$31,830 during the same period last year as these warrants were completely written off during 2008. There was also an unrealized gain in value of marketable securities in the current six month period which did not exist last year.

Revenue for the period was \$314,640 compared to \$124,088 during the first half of 2008, an increase of \$190,552, due primarily from a gain on sale of the La Plata property in Ecuador and a gain on sale of marketable securities in the current period.

***The three-month period ending June 30, 2009 compared with the three-month period ending June 30, 2008.***

During the three-month period ending June 30, 2009 the Company had a net loss of \$136,783 - \$0.002 per share, compared to a net loss of \$804,631 - \$0.01 per share for the same period in 2008. Expenses incurred during the three-month period ending June 30, 2009 were \$439,358 compared to \$847,062 for the same period in 2008. The decrease of \$407,704 during the period was due to a number of factors, the most notable of which are:

**General and administrative expenses** decreased by \$318,112 due to reduced exploration activities in Canada and Ecuador as well as the continuation of the significant cost reduction effort as a result of the current adverse economic environment.

**Mineral property costs abandoned** was \$71,521 during the second quarter 2009 compared to nil during the same period in 2008 as the Company continues to closely review properties and only capitalize those where future exploration work is expected to be carried out in the near-term.

**Stock-based compensation** decreased by \$96,492 due primarily to lower share prices relative to options issued during the same period last year.

**Amortization** decreased by \$12,967 during the three months ended June 30, 2009 compared to the same period last year as the Company has not recently purchased any significant additional capital equipment.

**Foreign exchange gain** increased by \$11,157 during the second quarter of 2009 compared with the same period last year due to the favourable Canadian dollar movements during the quarter.

**Unrealized loss on value of marketable securities** of \$38,730 during the first quarter 2009 compared to nil during the same period last year due to the favourable increases in share prices of shares held.

Revenue for the period was \$302,575 compared to \$42,431 during the first quarter 2008, an increase of \$260,144, due from a gain on sale of the La Plata property in Ecuador and a gain on sale of marketable securities in the current period.

### **Mineral properties**

Total capitalized expenditures on mineral properties as at June 30, 2009 were \$5,030,750 compared to \$9,905,508 at June 30, 2008 and \$5,287,284 at December 31, 2008. Net mineral property expenditures of \$702,689 were incurred during the six month period ending June 30, 2009 compared to \$1,827,271 during the same period in 2008. Mineral property expenditures are lower this year due to the reduced exploration programs the Company has undertaken. Included in the net mineral property expenditures are recoveries from Joint Venture Partners and Government grants of \$842,565 compared to \$545,444 for the same period in 2008. Expenditure recoveries from JV partners are higher for the first six months of 2009 over the corresponding period in 2008 due to the option payments which were forfeited by a joint venture partner on property in Ecuador. The forfeited option payments reduced the capitalized mineral properties for the quarter.

### **Consolidated Schedule of Mineral Properties (Unaudited)**

| <b>Property</b>  | <b>Gross Expenditures</b> | <b>Government Grants (JCEAP)</b> | <b>Recoveries from Joint Venture Partners</b> | <b>Properties Abandoned or Sold</b> | <b>Net Total June 30/09</b> | <b>Net Total Dec 31/08</b> |
|------------------|---------------------------|----------------------------------|-----------------------------------------------|-------------------------------------|-----------------------------|----------------------------|
|                  |                           | \$                               | \$                                            | \$                                  | \$                          | \$                         |
| Burin            | 642,145                   | -                                | -                                             | (300,000)                           | <b>342,145</b>              | 321,453                    |
| Chaleur          | 279,910                   | (50,000)                         | -                                             | -                                   | <b>229,910</b>              | 259,054                    |
| El Strato        | 1,111,696                 | (166,841)                        | (637,376)                                     | -                                   | <b>307,479</b>              | 306,272                    |
| Goshen           | 395,292                   | -                                | (12,106)                                      | -                                   | <b>383,186</b>              | 379,460                    |
| Labrador Trough  | 1,111,872                 | (46,470)                         | (435,492)                                     | (330,000)                           | <b>299,910</b>              | 327,834                    |
| Little Deer      | 1,587,907                 | (100,000)                        | -                                             | -                                   | <b>1,487,907</b>            | 1,218,118                  |
| South America    | 14,539,504                | -                                | (11,350,637)                                  | (1,279,332)                         | <b>1,909,535</b>            | 2,409,334                  |
| Other Properties | 142,200                   | -                                | -                                             | (71,522)                            | <b>70,678</b>               | 65,759                     |
|                  | <u>19,810,526</u>         | <u>(363,311)</u>                 | <u>(12,435,611)</u>                           | <u>(1,980,854)</u>                  | <u><b>5,030,750</b></u>     | <u>5,287,284</u>           |

## **Financial Conditions, Liquidity and Capital Resources**

As at June 30, 2009 the Company had cash and cash-equivalents of \$1,330,968 compared to \$4,411,306 at June 30, 2008 and \$1,867,575 at December 31, 2008. The Company did not receive any cash proceeds from issuance of common shares and warrants for the six months ended June 30, 2009, compared to proceeds of \$2,393,953 during the same period in 2008. As at June 30, 2009, the net treasury position (current assets less prepaid expenses less current liabilities) of the Company was \$1,180,335 compared to \$4,372,802 at June 30, 2008 and \$1,964,436 at December 31, 2008. In June 2009, the Company sold its interests in the La Plata property to Sultana del Condor, its former Ecuadorian partner in the project for proceeds of US \$500,000. (See “Significant Events”).

The Company anticipates that it will continue to access grant funding under the Newfoundland and Labrador Mineral Incentive Program, Junior Exploration Assistance Program (JEA). Under JEA, eligible property expenditures may be subject to reimbursement of up to 50% of approved costs, to a maximum of \$100,000 per program on the island of Newfoundland and \$150,000 per program in Labrador. The Company has also been successful in obtaining funding from the New Brunswick Junior Mining Assistance Program. This program provides assistance for approved costs up to a maximum of \$50,000 per project.

The current recession has made it more challenging for the mineral exploration industry, including the Company, with the reduced commodity prices and the reduction in available capital from investors. The Company however, believes it has properties which will continue to attract equity investors and believes it will survive the current economic challenges. The Company has taken steps to downsize operations and exploration activities in general, and management believes that the Company will have adequate funds from existing working capital to meet its corporate, administrative and property obligations for the coming year, at a reduced level of activity. If the Company is to advance or develop its mineral properties further, it will be necessary to obtain additional financing, and while the Company has been successful in the past, there can be no assurance that it will be able to do so in the future.

## **Outstanding Share Data**

As at June 30, 2009 the Company had 74,947,178 common shares outstanding. The Company had 6,155,752 options outstanding at June 30, 2009, at various exercise prices as shown in the following chart, and 23,853,320 warrants issued in connection with private placement financings. A total of 5,857,500 of the warrants are priced at \$0.80 and expire October 17, 2009. A total of 1,204,820 warrants are priced at \$1.00 and expire on February 28, 2010 and 16,791,000 warrants are priced at \$0.26 and expire on June 10, 2010.

| <u>Total Options Outstanding</u> |                                      |                                   |                                         | <u>Total Exercisable Options</u>     |                                   |                                         |
|----------------------------------|--------------------------------------|-----------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------------------------------------|
| <u>Exercise Price Range \$</u>   | <u>Number of Outstanding Options</u> | <u>Remaining Contractual Life</u> | <u>Weighted Average Strike Price \$</u> | <u>Number of Exercisable Options</u> | <u>Remaining Contractual Life</u> | <u>Weighted Average Strike Price \$</u> |
| 0.00 - 0.19                      | 1,325,000                            | 4.85                              | 0.10                                    | 441,659                              | 4.85                              | 0.10                                    |
| 0.20 - 0.39                      | 2,046,085                            | 3.03                              | 0.30                                    | 1,555,163                            | 2.75                              | 0.30                                    |
| 0.40 - 0.59                      | 1,393,001                            | 1.89                              | 0.50                                    | 1,393,001                            | 1.89                              | 0.50                                    |
| 0.60 - 0.79                      | 1,391,666                            | 2.94                              | 0.66                                    | 1,391,666                            | 2.94                              | 0.66                                    |
|                                  | <u>6,155,752</u>                     | <u>3.14</u>                       | <u>0.38</u>                             | <u>4,781,489</u>                     | <u>2.75</u>                       | <u>0.45</u>                             |

### **Financial Instruments**

The Company has estimated fair values of its financial instruments based on the current interest rate environment, related market values and current pricing of financial instruments with comparable terms. The carrying value of financial instruments is considered to approximate fair value, unless otherwise indicated.

### **Related Party Transactions**

The following represents a summary of transactions with parties under common influence and shareholders for the six-month period ending June 30, 2009. Resource Concepts Inc., which is controlled by Director John Fleming, P. Geo, who serves as the Company's Vice Chairman, billed a total of \$ Nil (June 30, 2008 - \$23,600) for geological consulting and management services. Director W. John Clarke is the Company's legal counsel. He provided legal services in the amount of \$2,350 (June 30, 2008 - \$6,980) relating to various agreements and ongoing business matters. Sealan Capital Corporation Inc., controlled by Director Glen H. McKay, who serves as the Company's Chairman, billed a total of \$23,400 (June 30, 2008 - \$66,136), including management and property related consulting of \$23,400 (June 30, 2008 - \$47,300) and office services and property leasing of \$ Nil (June 30, 2008 - \$18,837). D.R. Loveys & Associates Inc., controlled by Director David Loveys, the Company's Vice President Finance, CFO and Corporate Secretary, billed a total of \$53,138 (June 30, 2008 - \$76,950) for accounting and management consulting services. These transactions are considered to be in the normal course of business. The portions of these amounts capitalized in mineral properties represent direct costs associated with the respective properties, a summary of which follows:

|                               | <u>Expensed during the period</u> | <u>Capitalized in Mineral Properties</u> | <u>Six months ended June 30, 2009</u> | <u>Six months ended June 30, 2008</u> |
|-------------------------------|-----------------------------------|------------------------------------------|---------------------------------------|---------------------------------------|
|                               | <u>\$</u>                         | <u>\$</u>                                | <u>\$</u>                             | <u>\$</u>                             |
| Professional & Administrative | 78,488                            | 400                                      | 78,888                                | 154,830                               |
| Office and warehouse rent     | -                                 | -                                        | -                                     | 18,837                                |
|                               | <u>78,488</u>                     | <u>400</u>                               | <u>78,888</u>                         | <u>173,667</u>                        |

## **Acquisition and Abandonment of Mineral Properties**

See Note 6 to the June 30, 2009 Consolidated Financial Statements for details of Mineral Properties. The Company's strategy is grass roots project generation followed by project level or joint venture ("JV") based exploration financing. All properties which are under consideration for acquisition must initially pass through Company generated evaluation criteria. Properties which are considered worthy are then acquired, provided a reasonable agreement can be reached with the owner or the property is available for staking. This process results in a relatively large number of properties being acquired annually with the expectation that many of these will advance to the stage where partner financing can be attracted. In cases where the project does not develop to the stage that management perceives it to be likely to attract such financing or if subsequent work by the Company indicates that further in-house work will not yield favourable results, the property is abandoned and written down.

Since the last quarter of 2008, the economic downturn resulted in the Company reviewing all its properties to ensure that only those properties where exploration activities are expected to continue in the near-term are reflected on the balance sheet as Mineral Properties. The Company chose to write off previously deferred amounts for properties it still believes have potential, but may not be explored during the coming year. For those remaining properties where current exploration is expected to continue, a portion of deferred costs was written off in some cases to reflect the current value of these properties.

## **Off-Balance Sheet Arrangements**

At June 30, 2009, the Company had no off-balance sheet arrangements such as guarantee contracts, contingent interest in assets transferred to an entity, derivative instruments obligations or any obligations that trigger financing, liquidity, market or credit risk to the Company.

## **Property Agreements and Exploration**

Details of JV property agreements are disclosed by press release at the time of formation. Updates concerning the results of ongoing exploration programs are also updated by press release. Press releases issued by the Company, including those issued during the six months ended June 30, 2009, are archived at the Company's website [www.cornerstoneresources.com](http://www.cornerstoneresources.com). Regulatory filings are also available through [www.sedar.com](http://www.sedar.com).

## **Exploration Outlook**

The Company's financial plans were heavily reliant on its projects in Ecuador. The Company was expecting imminently the drill permits for Gama and positive results from Macara (Newmont Mining Corporation Strategic Alliance). The Company expected to generate new joint ventures based on the level of interest and discussions with interested parties. The moratorium imposed by the Ecuador Constituent Assembly on April 18, 2008 caught the industry by surprise. Subsequent to this announcement the Company had to carry out a substantive reorganization of human and financial resources.

On January 29, 2009 the Government of Ecuador enacted a new mining law, and during a conference in Toronto, Canada in March 2009, Ecuadorian Mining Ministry officials indicated that the Mining Mandate, which had placed a moratorium on all exploration and mining activities in Ecuador since April 2008, was completed. While the Company still expects that it will be permitted to reactivate its full exploration activities in the near future, in June 2009 it recommenced its early-stage work on the Macara project in Ecuador with geochemical and geological surveying activities, which is permitted by the new mining law.

## **Investor Relations Activities**

The Company continues to work at broadening its investor base through strategic marketing and on-going investor communications through timely news releases and regular targeted updates. For 2009, the Company will focus on low-cost, grass roots initiatives to communicate with both private and institutional investors. Important news on projects will continue to be disclosed as it becomes available.

## **Risks and Uncertainties**

The Company is principally involved in mineral exploration which is an inherently high-risk activity. Exploration is also capital intensive and the Company has no sources of funding other than joint venture financing arrangements with other mining and exploration companies and equity financing. Only the skills of management and staff in mineral exploration and exploration financing serve to mitigate these risks. The ability of the Company to continue operations into the future is dependant upon continuing to obtain favourable results from its exploration activities, which will affect its ability to attract joint venture partners and to raise financing. The participation of joint venture partners is very important to the future success of the Company.

The Company has a simple business model, one which is as low risk as possible in such a high risk business as mineral exploration: to generate diversified exploration projects at low cost to the Company, to attract JV partners to finance further exploration and to be the operator on the majority of these projects which allows the Company to transfer personnel and administration costs to the JV, thereby maintaining a lower burn rate. The more projects that can be generated and the longer the company can obtain financing the better its chances for achieving success. The Company has implemented this business model.

Although the Company has taken steps to verify title to mineral properties in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements or transfers and may be affected by undetected defects. Exploration activity is also dependent on the laws of local governments, including aboriginal governing bodies, which may change from time to time, and may have an effect on the Company's exploration programs.

***Ecuador Operations*** – On April 18, 2008, the Constituent Assembly of the Government of Ecuador placed a moratorium on all exploration and mineral development activities in the country while it finalized its new mining law. The original term of the moratorium was for 180 days, but this timeframe was extended until finalization of the new mining law. On January 29, 2009 the Government of Ecuador enacted a new mining law, and during a conference in Toronto, Canada in March 2009, Ecuadorian Mining Ministry officials indicated that the Mining Mandate, which had placed a moratorium on all exploration and mining activities in Ecuador since April 2008, was completed. The Company still expects that it will be permitted to reactivate its exploration activities in the near future. The outcome of this new law is uncertain, and the Company has had to reduce operations in Ecuador to a minimum. The Company will continue to work with joint venture partners and the government of Ecuador to help develop a new framework for responsible mining. In June 2009, the Company recommenced its early-stage work on the Macara project in Ecuador with its partner, Newmont Mining Corporation, with geochemical and geological surveying programs, which are permitted by the new mining law.

**Current Economic Conditions** – During late 2008 and early 2009, Canadian and international markets have experienced a severe downturn, which has had an impact on the mineral exploration industry. The Company has taken steps to significantly reduce administrative expenses and is continuing to assess its exploration programs in an effort to conserve its cash position.

### **Selected Annual Information**

The following information has been derived from the three most recently completed annual financial statements:

| As at December 31,                 | <b>2008</b> | <b>2007</b> | <b>2006</b> |
|------------------------------------|-------------|-------------|-------------|
|                                    | <u>\$</u>   | <u>\$</u>   | <u>\$</u>   |
| Net loss                           | (9,294,071) | (4,307,721) | (3,248,363) |
| Loss per share - basic and diluted | (0.14)      | (0.08)      | (0.07)      |
| Total assets                       | 8,638,111   | 13,350,465  | 14,508,765  |

### **Summary of Quarterly Results**

The following information has been derived from the eight most recently completed quarters:

|                                    | <b>June<br/>31, 2009</b> | <b>March<br/>31, 2009</b> | <b>December<br/>31, 2008</b> | <b>September<br/>30, 2008</b> |
|------------------------------------|--------------------------|---------------------------|------------------------------|-------------------------------|
| Net loss                           | (136,783)                | (403,515)                 | (6,463,023)                  | (1,329,150)                   |
| Loss per share - basic and diluted | (0.002)                  | (0.01)                    | (0.10)                       | (0.02)                        |

  

|                                    | <b>June<br/>31, 2008</b> | <b>March<br/>31, 2008</b> | <b>December<br/>31, 2007</b> | <b>September<br/>30, 2007</b> |
|------------------------------------|--------------------------|---------------------------|------------------------------|-------------------------------|
|                                    | <u>\$</u>                | <u>\$</u>                 | <u>\$</u>                    | <u>\$</u>                     |
| Net loss                           | (804,631)                | (697,267)                 | (1,012,696)                  | (1,618,906)                   |
| Loss per share - basic and diluted | (0.01)                   | (0.01)                    | (0.02)                       | (0.03)                        |

### **Significant Events**

#### **Appointments, Joint Ventures & Strategic Alliances and Financings;**

As of June 30, 2009, the Company had four joint venture agreements in place and is operator on two of these projects.

#### **Appointments and resignations:**

On April 16, 2009, H. Brooke Macdonald was appointed to the board of directors. Mr. Macdonald is a Miami-based lawyer with over 20 years experience in the mining industry, specializing in exploration

and mine development. During the past four years, Mr. Macdonald was Vice President Legal Affairs of Skye Resources Inc. until its recent acquisition by HudBay Minerals Inc. Previously he worked with Placer Dome as legal counsel and later as country manager in Venezuela responsible for permitting and developing the Las Cristinas gold project. Prior to joining Placer, he practiced law with Baker & McKenzie in Venezuela for four years. Mr. Macdonald also holds other directorships in the junior mining sector. Mr. Macdonald earned his law degree from Queen's University in Ontario and is a member of the New York Bar.

### **Joint Ventures & Strategic Alliances:**

On March 3, 2009, Coastport Capital Inc. advised the Company that it was terminating its option to continue with, and earn an interest in, the Shyri project in Ecuador. The Company is actively discussing the project with potential new joint venture partners. The deferred option payments of \$611,370 related to this project have been transferred as a reduction to the value of the Mineral Properties.

On June 25, 2009, the company sold its interests in the La Plata property to Sultana Del Condor Minera, SA, a privately held Ecuadorian mining company, for \$US 500,000. On April 28, 2009, the Company announced it had signed a non-binding letter of intent to sell the property for \$US 675,000 payable in three installments over 18 months, however, during subsequent negotiations, both parties agreed to the new purchase price, to be paid on closing, which also included amounts which the Company owed to Sultana for expenditures and fees incurred to maintain the La Plata property. Cornerstone's subsidiary, La Plata Minerales, acquired an option to earn a 70% working interest or royalty in the La Plata property from Sultana in 2005 pursuant to a schedule of exploration expenditures and advance royalty payments. While La Plata Minerales maintained its rights with respect to the property up to December, 2007, further exploration work on the project has been under suspension following the issuance of the Mining Mandate in April, 2008.

### **Management's Responsibility for Financial Statements**

The Board of Directors carries out its responsibility for the consolidated financial statements primarily through the audit committee which is composed of a majority of independent, non-executive directors who meet periodically with management and independent auditors to review financial reporting and internal control matters.

### **Adoption of New Accounting Standards**

On January 1, 2008, the Company adopted applicable accounting standard changes issued by the Canadian Institute of Chartered Accountants (CICA) that effect reporting periods ending after January 1, 2008. The Company adopted changes as follows: amendments to Handbook Section 1400, General Standards of Financial Statement Presentation, as well as new presentation and disclosure standards for: Capital Disclosures (Section 1535), Financial Instruments – Disclosures (Section 3862), and Financial Instruments – Presentation (Section 3863). These changes are explained in further detail in Note 2 to the June 30, 2009 consolidated financial statements.

## **Future Accounting Pronouncements**

In February 2008, the CICA Accounting Standards Board confirmed the changeover to International Financial Reporting Standards (IFRS) from Canadian GAAP will be required for publicly accountable enterprises effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011. This adoption date will require the restatement, for comparative purposes, of amounts reported by the Company for its year ended December 31, 2010, and of the opening balance sheet as at January 1, 2010. The Company has commenced a conversion process and has established a formal plan, including Audit Committee and Board of Director involvement, as well as input from consultants. As the IFRS conversion planning process is still in the early stages of development, the impact on the Company's consolidated financial statements has not yet been determined. The Company will provide further updates in future quarterly and annual disclosures, as the conversion progresses.

## **Other**

During the third quarter of 2008, the Company's information was made available via Standard & Poor's Factual Stock Reports, which are detailed reports of the Company's quarterly information. These Factual Stock Reports are updated weekly by Standard and Poor's and have wide distribution. A link to the current report has been made available on the Company's website. The Company's shares are traded on the TSX Venture Exchange under the stock symbol CGP as well as the over the counter market in the USA under the symbol CTNXF. The Company is also listed on the Frankfurt and Berlin Stock Exchanges under the stock symbol GWN.

Financial Statements and press releases issued by the Company, including those issued during the quarter ended June 30, 2009, and other information concerning the Company are archived at the Company website [www.cornerstoneresources.com](http://www.cornerstoneresources.com). Regulatory filings are also available through [www.sedar.com](http://www.sedar.com).