

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>						
<b>Reporting Year</b>	<b>From</b>	01/01/2016	<b>To:</b>	31/12/2016	<b>Date submitted</b>	14/05/2019
<b>Reporting Entity ESTMA Identification Number</b>	E07765					

- Original Submission
- Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	David R Loveys	<b>Date</b>	14/05/2019
<b>Position Title</b>	Chief Financial Officer		

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Reporting Year	<b>From:</b> 01/01/2016	<b>To:</b> 31/12/2016	<b>Currency of the Report</b> CAD
Reporting Entity Name			
Reporting Entity ESTMA Identification Number	E07765		
Subsidiary Reporting Entities (if necessary)			

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Ecuador	Government of Ecuador	Mines			57,703					57,703	Concession fees

**Additional Notes:**

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<b>Reporting Entity Name</b>			
<b>Reporting Entity ESTMA Identification Number</b>	E07765		
<b>Subsidiary Reporting Entities (if necessary)</b>			

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ecuador	Bella Maria			16,665					16,665	Concession fees
	Monterrey			13,679					13,679	Concession fees
	Vetas Grandes			27,359					27,359	
				57,703						

**Additional Notes<sup>3</sup>:**