

Casey says hold Cornerstone and think nickel

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Douglas Casey, writing in the July 1 issue of his International Speculator, says Cornerstone Capital is a hold at 40 cents. Casey associate Paul van Eeden recommended the stock in July, 2003, at 45 cents, saying it has done a good job finding good projects and then using other people's money to finance its exploration. Mr. Casey likes Cornerstone's cash position and its competent application of the joint venture model. With a market cap of just \$7.25-million, the company is currently selling for just over twice cash. His hesitation is that, in spite of having over 10 projects on the books, none of them are worth writing home about. The company is trying to respond to that critique and has acquired a 100-per-cent interest in the Konrad prospect, a 250-square-kilometre position that may be a Voisey's Bay look-alike about 30 kilometres west of Voisey's Bay. Mr. Casey says it speaks well of the new project that Cornerstone was able to attract Paul Moore as chief geologist. Mr. Moore has worked in senior positions at Anglo American and Teck Cominco. If the geological picture at Konrad starts to come together, the buzz on the street should start to move the price steadily higher, he says.

[Cornerstone Capital Resources Inc \(2\)](#)

Symbol	CGP
Shares Issued	20,739,609
Close 2004-07-23	C\$ 0.29

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